UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TIME INC., HEARST CORPORATION, ADVANCE MAGAZINE PUBLISHERS INC., AMERICAN MEDIA, INC., HACHETTE FILIPACCHI MEDIA U.S., INC., THE McGRAW-HILL COMPANIES, INC., NEWSWEEK, INC., SOURCE INTERLINK MAGAZINES, LLC, REED BUSINESS INFORMATION, A DIVISION OF REED ELSEVIER INC., VARIETY, INC., REED ELSEVIER PROPERTIES INC., BONNIER CORPORATION, ZIFF DAVIS PUBLISHING HOLDINGS INC., FORBES LLC, REIMAN MEDIA GROUP, INC., RD LARGE EDITION, INC., HOME SERVICE PUBLICATIONS, INC. and READER'S DIGEST LATINOAMERICA SA,

Plaintiffs,

- against -

DARREN ANDREW BUDD, SALVEO LIMITED, CYBERNET COMMUNICATIONS, INC., SWITCHWORKS TECHNOLOGIES, INC.; HAMIDULLA GHUMAL ABBAS, YOAV SCHWARTZ, RICK ROSS and JOHN DOES 1-20,

Defendants.

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HACHETTE FILIPACCHI MEDIA U.S., INC.S' RULE 7.1 DISCLOSURE STATEMENT



Pursuant to Rule 7.1(a) of the Federal Rules of Civil Procedure, plaintiff Hachette Filipacchi Media U.S., Inc. states that it is a wholly owned subsidiary of Lagardère Active, which is a division of Lagardère SCA. Lagardère SCA is a publicly traded company in France. No publicly traded company owns 10% or more of Lagardère SCA.

Dated: New York, New York August 19, 2008

Respectfully Submitted,

DAVIS WRIGHT TREMAINE LLP

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Attorneys for Plaintiffs